

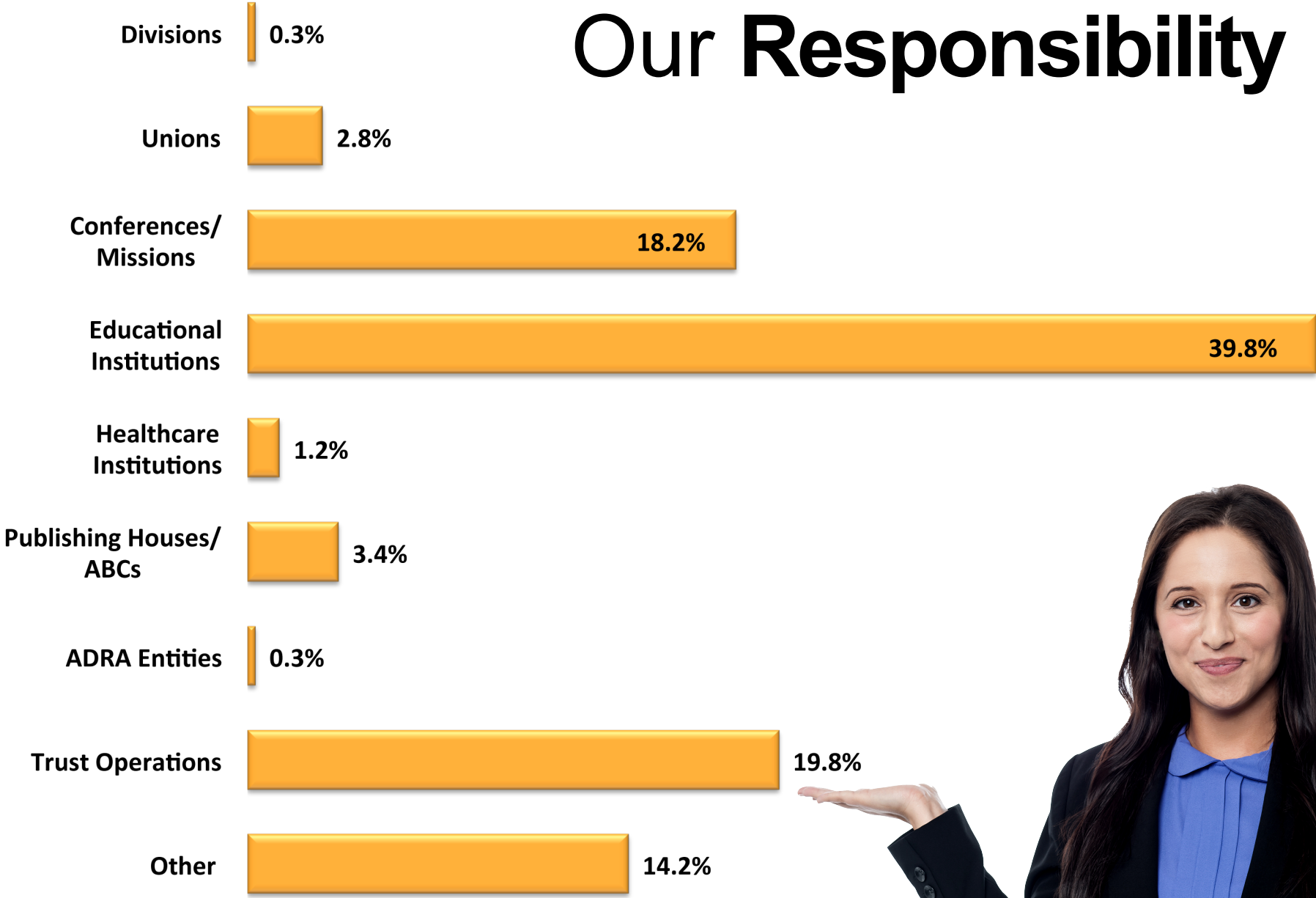


# North American Division



2014 **ANNUAL** REPORT

# Our Responsibility



# Our Resources

## Human Resources

Female – 48%

Male – 52%

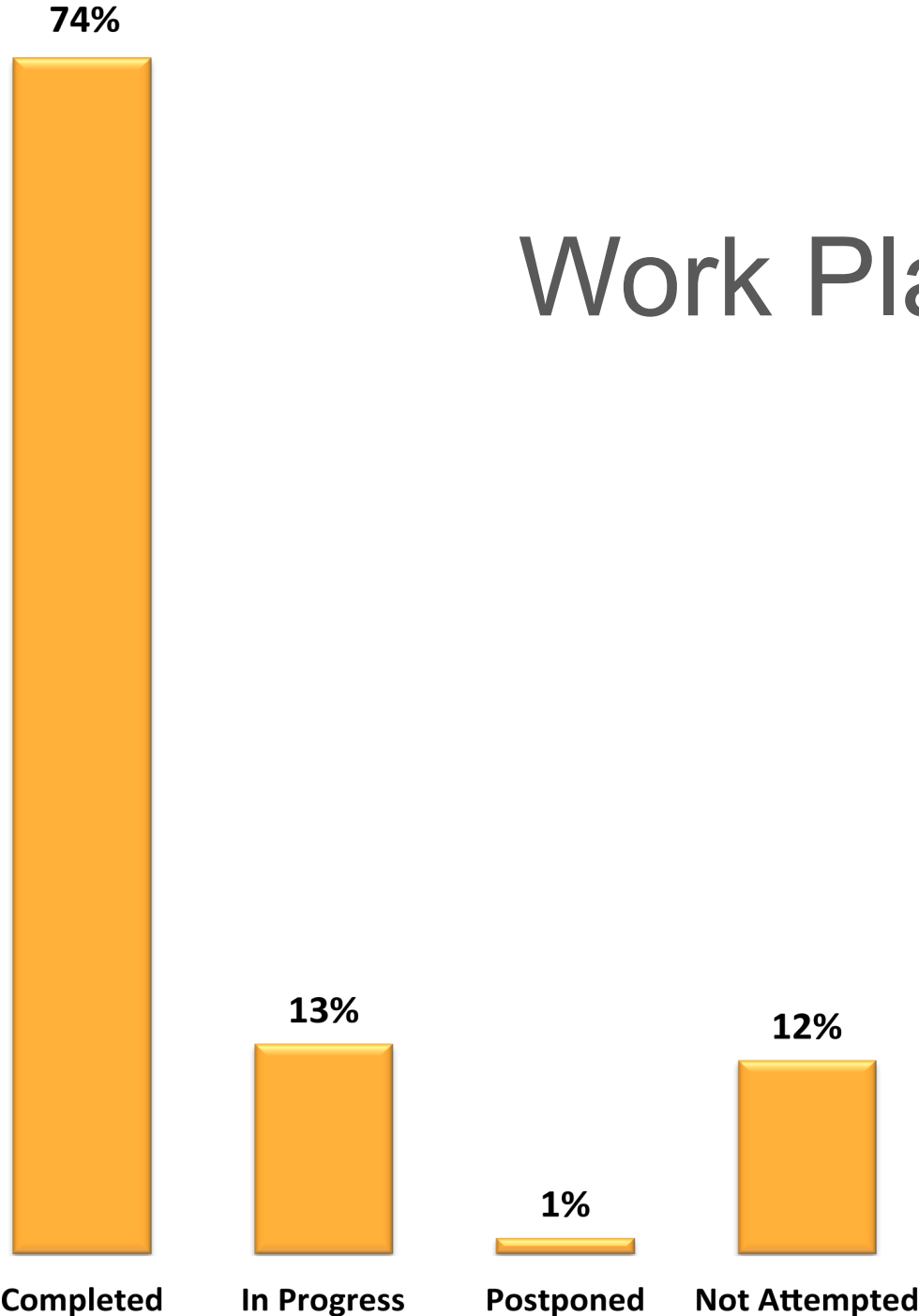
## Professional Certification

Certified – 81%

Non-Certified – 19%



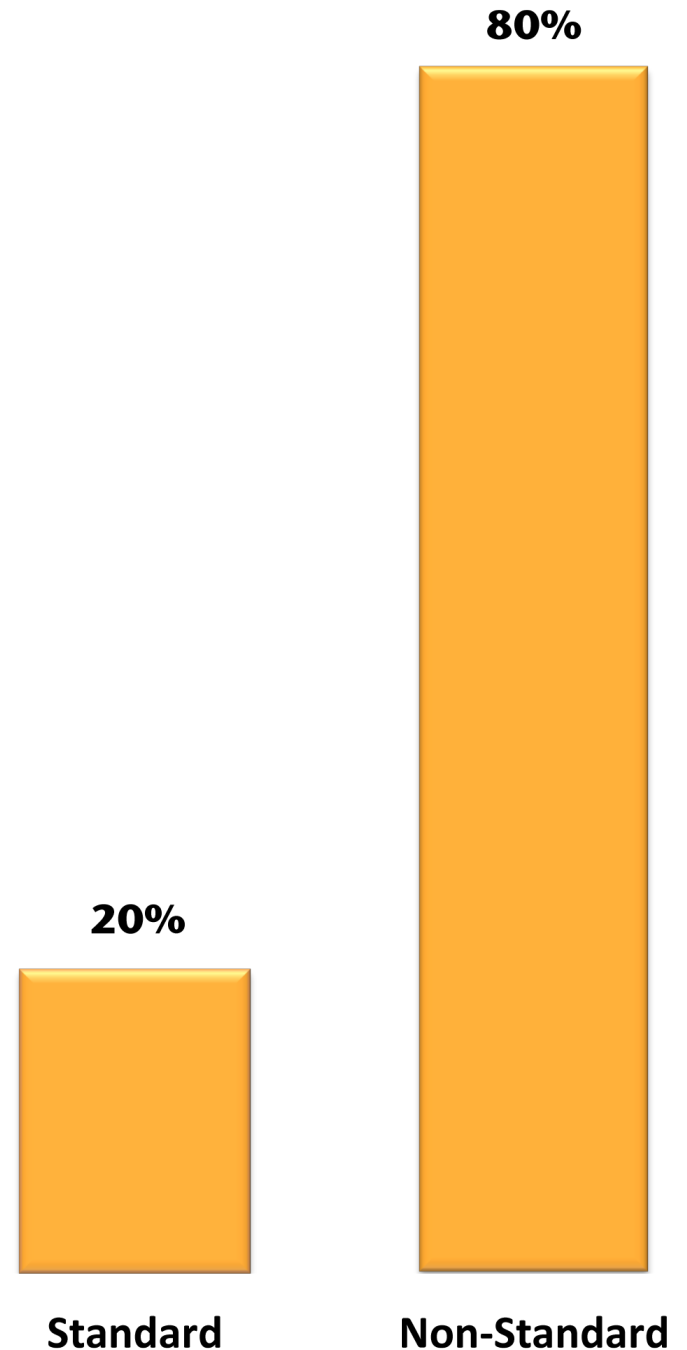
# Work Plan Results



# Analysis of Work Plan Results

Type of Entities	Total Portfolio	Completed	In Progress	Postponed	Not Attempted	Assets Audited	Revenues Audited
Divisions	1	1	-	0	-	108,000,000	105,000,000
Unions	9	9	-	0	-	639,000,000	170,000,000
Conferences/ Missions	59	56	2	1	-	3,041,000,000	956,000,000
Educational Institutions	129	109	14	2	4	625,000,000	477,000,000
Healthcare Institutions	4	2	-	0	2	14,000,000	3,000,000
Publishing Houses/ABCs	11	8	2	0	1	15,000,000	14,000,000
ADRA	1	1	-	0	-	9,000,000	10,000,000
Trust	64	13	21	1	29	-	-
Other	46	39	4	1	2	3,069,000,000	638,000,000
Total	324	238	43	5	38	7,520,000,000	2,373,000,000

# Reports Issued on Policy Compliance

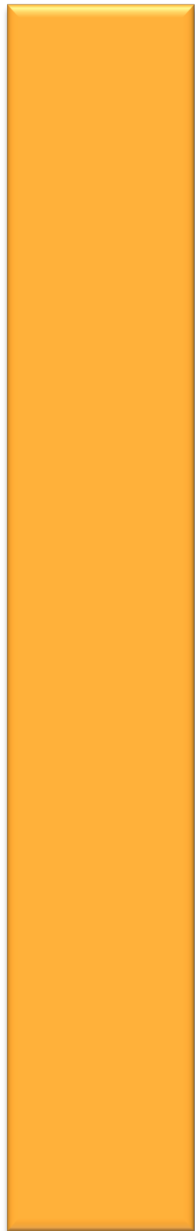


Standard

Non-Standard

# Opinions Rendered on Financial Statements

**81%**



**13%**



**0%**



**6%**



**Standard/Unqualified**

**Qualified**

**Adverse**

**Disclaimer**



# Opinions Rendered on Financial Statements

7,025,000,000

370,000,000

-

125,000,000

Total Assets Audited

**7,520,000,000**

Standard  
Qualified  
Adverse  
Disclaimer

2,082,000,000

224,000,000

-

67,000,000

Total Revenue Audited

**2,373,000,000**



# Analysis of Reports



# Top 5 reasons for a non-standard Opinion on Financial Statements:

- Unable to obtain sufficient appropriate audit evidence (qualification)
- State of the accounting records (disclaimer)
- Included assets belonging to another organization/not including assets which are owned by the entity
- Did not audit prior year (or prior year disclaimer)
- Organization did not prepare a statement of cash flows OR Problems & Errors in Net Assets

# Top 5 reasons for a non-standard Policy Compliance Report:

- Missing or incomplete conflict of interest statements
- Monthly financial statements not prepared &/or presented
- Remuneration policies not complied with
- Investments were not in compliance with policy
- Organization did not budget for recovery of loss

# Top 5 reasons for documenting internal control weaknesses:

- Minimal segregation of duties
- Problems with reconciliation of accounts
- Missing or inadequate authorization for transactions
- Accounting errors or deficiencies
- Accounting & reporting deficiencies with  
Temporarily Restricted Net Assets



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